



Orezone Approved to Move from TSX to TSX-V

December 04, 2015, Orezone Gold Corporation (TSX:ORE) today announces that it has been conditionally approved to voluntarily move its current common share listing on the Toronto Stock Exchange (TSX) to a Tier 1 listing on the TSX Venture Exchange (TSX-V).

The listing change allows the Company to significantly reduce its future general and administration costs given the different disclosure and regulatory standards. Even with this, the Company will continue to maintain its strict accounting and reporting guidelines.

The Company's common shares will commence trading on the TSX-V under the same symbol "ORE" at the open of trading on Monday December 21, 2015. The Company will continue to trade on the TSX until the move is completed.

About Orezone Gold Corporation

Orezone is a Canadian company with a gold discovery track record of +12 Moz and recent mine development experience in Burkina Faso, West Africa. The Company owns a 100% interest in the Bomboré Project, the largest undeveloped oxide gold deposit in West Africa that is situated 85 km east of the capital city, adjacent to an international highway. The Company has completed a full feasibility study and is progressing through a mining permit application at Bomboré with approval expected in Q1 2016.

For further information please contact Orezone at (613) 241-3699 or Toll Free: (888) 673-0663

Tim Miller, COO, Pascal Marquis, SVP and Ron Little, CEO of Orezone, are Qualified Persons under National Instrument 43-101 and have reviewed the information in this release.

FORWARD-LOOKING STATEMENTS AND FORWARD-LOOKING INFORMATION: This news release contains certain "forward-looking statements" within the meaning of applicable Canadian securities laws. Forward-looking statements and forward-looking information are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "potential", "possible" and other similar words, or statements that certain events or conditions "may", "will", "could", or "should" occur. Forward-looking statements in this release include statements regarding cost savings, the proposed listing of common shares on the TSXV, the de-listing of common shares from the TSX and the timing and receipt of the mining permit at Bomboré.

FORWARD-LOOKING STATEMENTS are based on certain assumptions, the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. These factors include the inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drilling results and other geological and geotechnical data, fluctuating metal prices, the possibility of project cost overruns or unanticipated costs and expenses, the ability of contracted parties (including laboratories and drill companies to provide services as contracted); regulatory approvals, uncertainties relating to the availability and costs of financing needed in the future and other factors. The Company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change. The reader is cautioned not to place undue reliance on forward-looking statements.

Readers are advised that National Instrument 43-101 of the Canadian Securities Administrators requires that each category of mineral reserves and mineral resources be reported separately. Readers should refer to the annual information form of Orezone for the year

ended December 31, 2014 and other continuous disclosure documents filed by Orezone since January 1, 2015 available at www.sedar.com, for this detailed information, which is subject to the qualifications and notes set forth therein.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.