

OREZONE WILL COMMENCE TRADING ON THE TORONTO STOCK EXCHANGE ON DECEMBER 23, 2021

December 20, 2021 – Vancouver, BC - Orezone Gold Corporation (TSX.V: ORE, OTCQX: ORZCF) (the “Company” or “Orezone”) is pleased to announce that it has received conditional approval to commence trading on the Toronto Stock Exchange (“TSX”), following graduation from the TSX Venture Exchange.

The Company’s common shares (ORE) and warrants (ORE.WT) will begin trading on the TSX at the market opening on December 23, 2021 and trading of Orezone’s common shares and warrants will then be delisted from the TSXV.

The trading symbol for the common shares on the TSX will continue as ORE and the warrants will continue as ORE.WT. The Company’s common shares will continue to be listed on the OTCQX under the symbol ORZCF.

Mr. Patrick Downey, the Company’s President & CEO commented, “Graduating to the TSX is the next logical step in Orezone’s transition to becoming a producer. As construction at the Bomboré Gold Project advances, we look to enhance our market value and broaden our shareholder base both nationally and internationally.”

Holders of the shares and warrants are not required to take any action in connection with the graduation to the TSX.

About Orezone Gold Corporation

Orezone Gold Corporation (TSX.V: ORE OTCQX: ORZCF) is a Canadian development company which owns a 90% interest in Bomboré, one of the largest undeveloped gold deposits in Burkina Faso.

The 2019 feasibility study highlights Bomboré as an attractive shovel-ready gold project with forecasted annual gold production of 118,000 ounces over a 13+ year mine life at an All-In Sustaining Cost of US\$730/ounce with an after-tax payback period of 2.5 years at an assumed gold price of US\$1,300/ounce. Bomboré is underpinned by a mineral resource base in excess of 5 million gold ounces and possesses significant expansion potential. Orezone is fully funded to bring Bomboré into production and construction of the mine is on-schedule and budget with the first gold pour scheduled for Q3-2022.

Patrick Downey
President and Chief Executive Officer

Vanessa Pickering
Manager, Investor Relations

Tel: 1 778 945 8977 / Toll Free: 1 888 673 0663
info@orezone.com / www.orezone.com

For further information please contact Orezone at +1 (778) 945-8977 or visit the Company’s website at www.orezone.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.